Parent Asset Information
2018-2019 Academic Year

Student Name: _____ Student ID: _____

E-Mail:_____ Phone #:_____

In order to process your financial aid we need the following information. Please do not leave blanks, enter "**0**" if not applicable. For further instructions on these questions, please see the back of form.

☐ **Parent(s):** of dependent students only

1. As of today, what is the net worth of your parent(s) total current balance of cash, savings

   and/or checking accounts?

   $_____* **Do not include** student financial aid.

2. As of today, what is the net worth of your parent(s) investments, including real estate?

   $_____* Do not include the home you live in.

   •**Net worth means current value minus debt**. If net worth is negative, enter 0.

3. As of today, what is the net worth of your parent(s) current business and/or investment farms?

   $_____* **Do not include** a family farm or family business with 100 or fewer full-time or full-

   time equivalent employees. ***Business and/or investment farm value includes**: the market

   value of land, buildings, machinery, equipment, inventory, etc.

_____   _____

Student Signature   Parent Signature

Asset Questions – Additional Information

• **Net worth means** current value minus debt. If net worth is negative, enter 0. • **Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. •**Investments also include** qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as parental investments below, including all accounts owned by the student and all the accounts owned by the parents for any member of the household. •**Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pensions funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported above or below. •**Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

• **Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business and/or investment farm was used as collateral. • **Business value does not include** the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. • **Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

• **Net worth means** current value minus debt. If net worth is negative, enter 0. • **Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. •**Investments also include** qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments above. For a student who must report parental information, the accounts are reported as parental investments below, including all accounts owned by the student and all the accounts owned by the parents for any member of the household. •**Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pensions funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported above or below. •**Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

• **Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business and/or investment farm was used as collateral. • **Business value does not include** the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. • **Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

Helena College Financial Aid Office │ 1115 North Roberts Street, Helena, MT 59601
(406) 447-6916 │ FinancialAid@HelenaCollege.edu