Introductions / Leadership Report / Program Assessment

Review
FY18 Budget Instructions / Forms
Any enhancements requested in previous years are to be added to the form. Russ discussed sent an updated budget form to the committee via email with additional columns for enhancement years.

Assignment - Evaluating FY16 Budget Outcomes
Individual budget managers
- Review FY16 budget vs. actual outcomes / Report out to the committee on budget status – Over or Under budget / Explain to the committee why

Budget Committee
- Reviews information submitted by budget managers / Makes recommendations for actions if appropriate
Committee members will send comments to Russ this week. Russ will compile them into a single document and send back out to the committee early next week. If this information is already in someone’s assessment, they will let Russ know and he can gather that information.

Current Funding Expectations
Flat funding from the Legislature / Potential Tuition Adjustments by BOR
Anticipating flat funding from this biennium to the next; the College will model the budget under that assumption. Legislature determines funding to the MUS and what is set aside for performance-based funding; OCHE allocates to campuses. Allocation formula may change. HC met threshold for the next performance-based funding allocation. The BOR may allow some tuition changes; some discussion to match tuition of UM and MSU; Northern, Western, and Billings; Great Falls and Helena; unsure of embedded. HC tuition increase is possible and would take effect Fall 2017. Unsure if would grandfather in the old rate. Decision will be made at the May BOR. Budget committee discussed what tuition increases would mean to individual students. Could be about 5-6% increase, but Pell would increase as well. Out of pocket for most students would be about $100. Fee increase requests are done separately.