Russ ran numbers for the FY16 budget status and the FY17 budget revenue projections. The FY16 expenditures should come in below budget. The primary reason is vacancy savings in a number of positions. The college should be able to carry forward at least the amount budgeted for the FY16 contingency fund. The FY17 budget is currently looking to be $385k over, but will most likely be fixed with fee pots allocations. Based on latest draft of results, HC should receive 100% of performance-based funding. Question was raised regarding waivers. Russ discussed mandatory (veterans, senior citizens, Native American, employee, dependent) and discretionary tuition waivers (dual credit, etc.). The amount recorded for waivers tends to fluctuate up and down with enrollment.

Committee members suggested that, even if we were close on the budget, the committee should look into enhancements.

Next meeting
- Russ asked managers to look at budgets to see if there are any enhancements/long-term items and prioritize them in case they can be funded. If you know how long you’ve been asking, put that on there. Any other info that could be helpful in deciding how necessary it is.